Axera Semiconductor Co., Ltd.
(0600.HK)

Interim Results 2026

Axera Semiconductor Co., Ltd.

Mission Making AI Accessible to Everyone, Improving Lives for All

Vision Build a World-class AI Computing Infrastructure

Who Are We?

Axera 爱芯元智 (0600.HK)

A Global Leading Provider of AI Inference SoCs

Cross-domain, General-purpose Integrated Software and Hardware Technology Platform

Axera Neutron NPU

Hardware-software co-design, deeply optimized for Transformer

Axera Proton AI-ISP

Industry benchmark enabling “night-as-bright-as-noon” imaging

High Performance and Low Power Consumption

AI Full-color Night Vision

Dynamic Precision Scaling

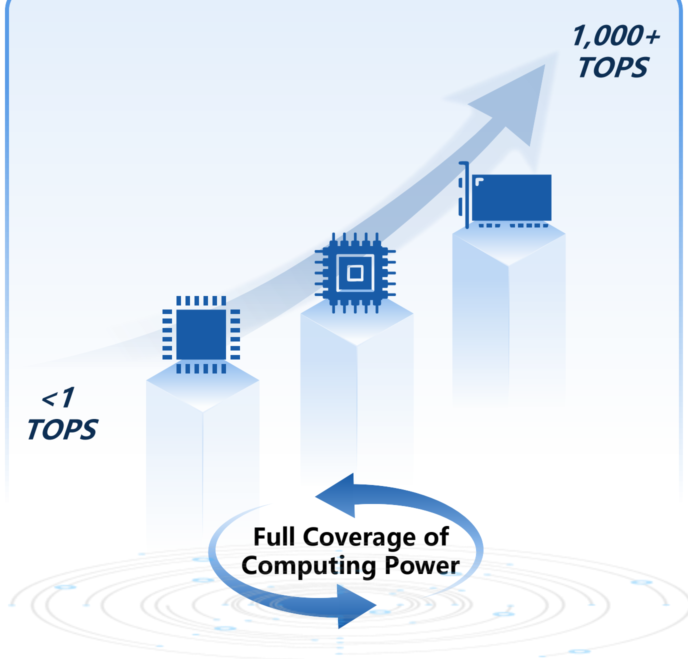
AI-powered Detail Enhancement

Low Latency

AI-HDR

Comprehensive software and hardware support, backed by an R&D team with both front-end and back-end capabilities

Building an All-scenario Computing Power Product Matrix



Self-developed core IP and cross-domain underlying technology capabilities building all-scenario computing power coverage

Empowering Diverse Application Scenarios

Core Commercialization Scenarios

- Edge AI Inference
- Smart Vehicles
- On-device Computing

Frontier Expansion Areas

- Embodied Intelligence
- AIoT
- AI Wearables
- Smart Office
- Smart Factory
- ...

Platform advantages enabling horizontal expansion across diverse end-markets

Source: Company Prospectus, Annual Report, Interim Report and official website

1H 2026: Strong Broad-based Growth with Accelerating Volume Expansion from New Businesses

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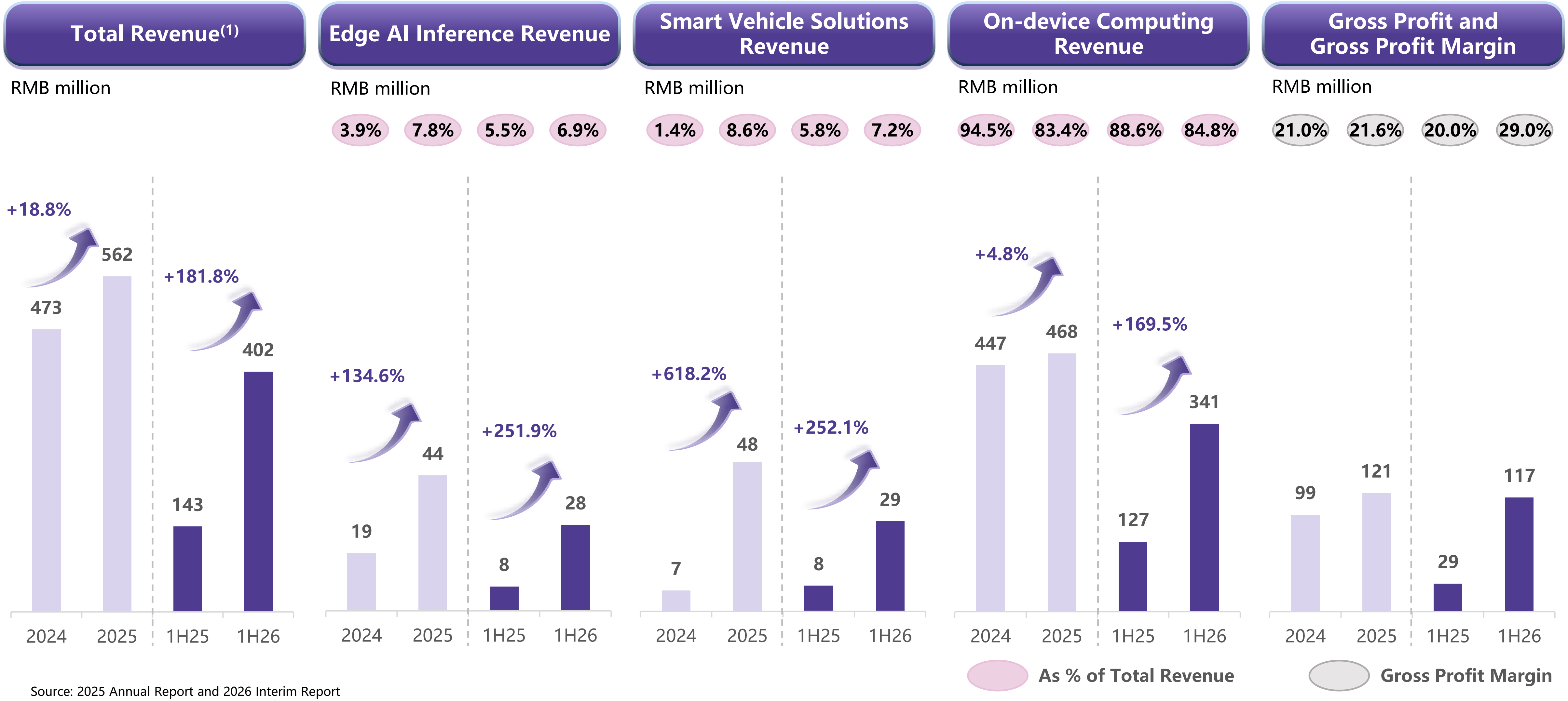

Source: 2025 Annual Report and 2026 Interim Report
(1) Total revenue comprises edge AI interference, smart vehicle solutions, on-device computing and other revenue. "Other revenue" amounted to RMB0.6 million, RMB1.4 million, RMB0.1 million and RMB4.5 million in 2024, 2025, 1H 2025 and 1H 2026, respectively

Continued Investment in R&D with Multiple Advanced-Node Chips Successfully Taped out and Incremental Improvement in Operating Efficiency

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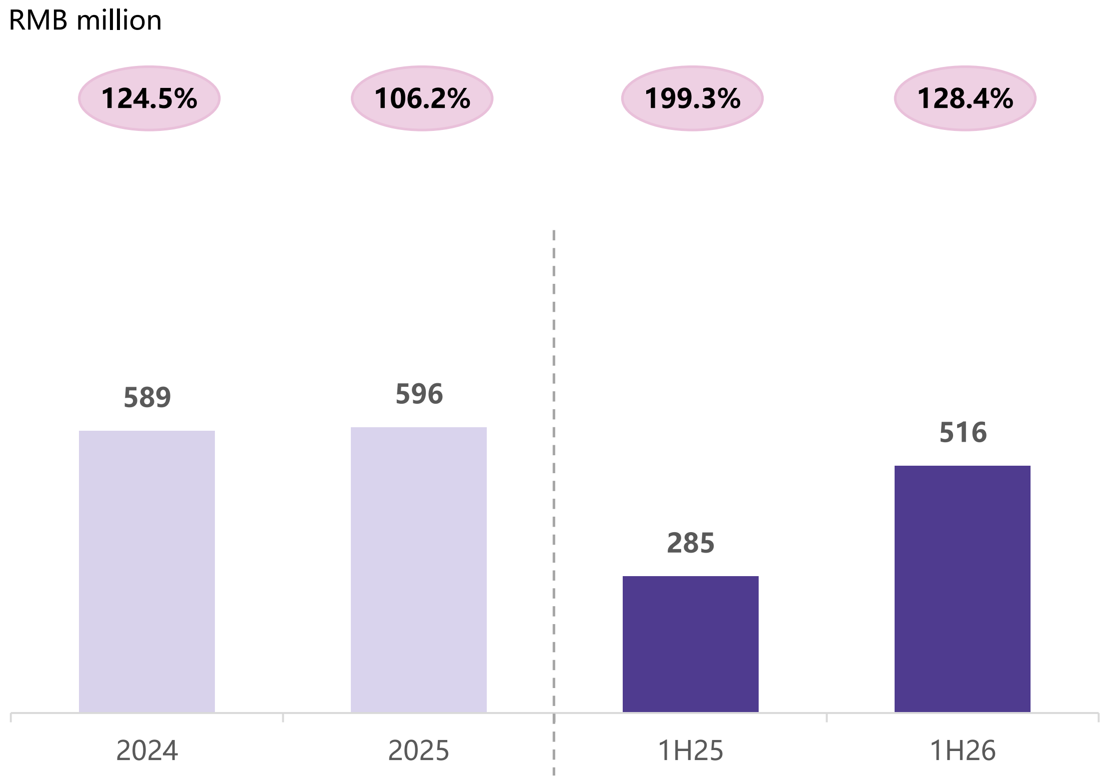
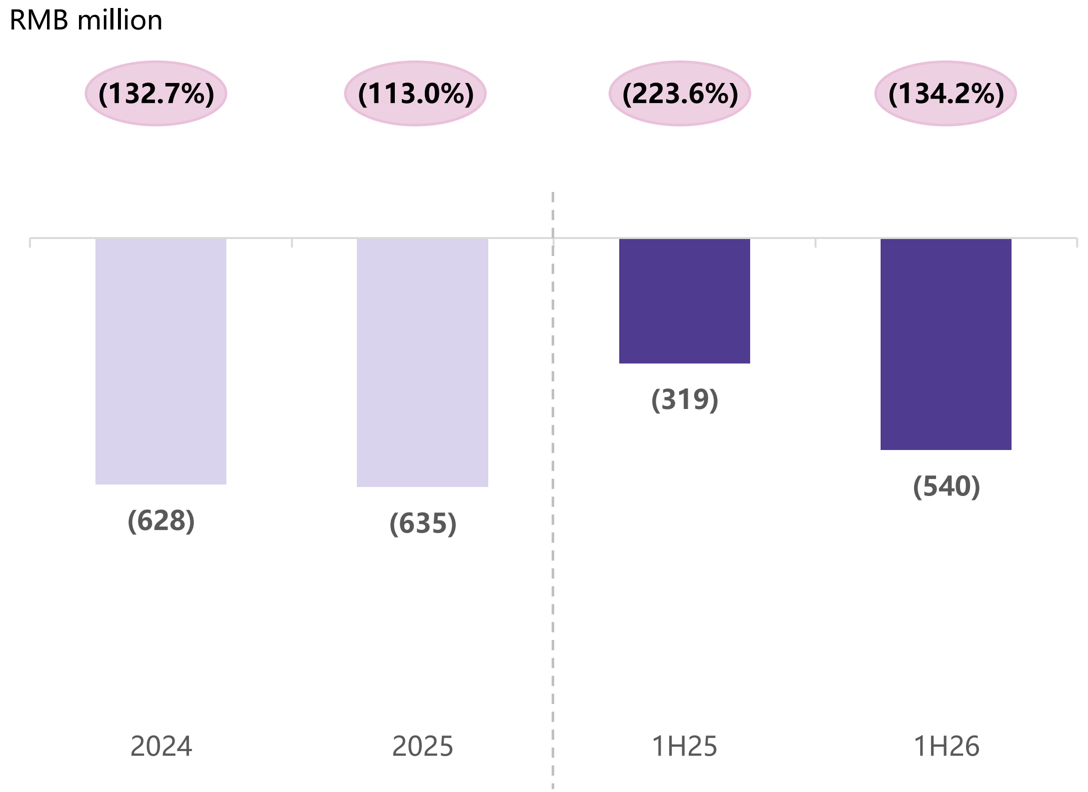
R&D Expenses



Adjusted Net Loss and Adjusted Net Loss Margin[1]



As % of Total Revenue

Source: 2025 Annual Report and 2026 Interim Report
(1) Adjusted net loss primarily excludes changes in the carrying amount of redemption liabilities, equity-settled share-based payment and listing expenses

Ample Cash Reserves with Proactive Supply Chain and Inventory Management Ensuring Downstream Product Delivery Readiness

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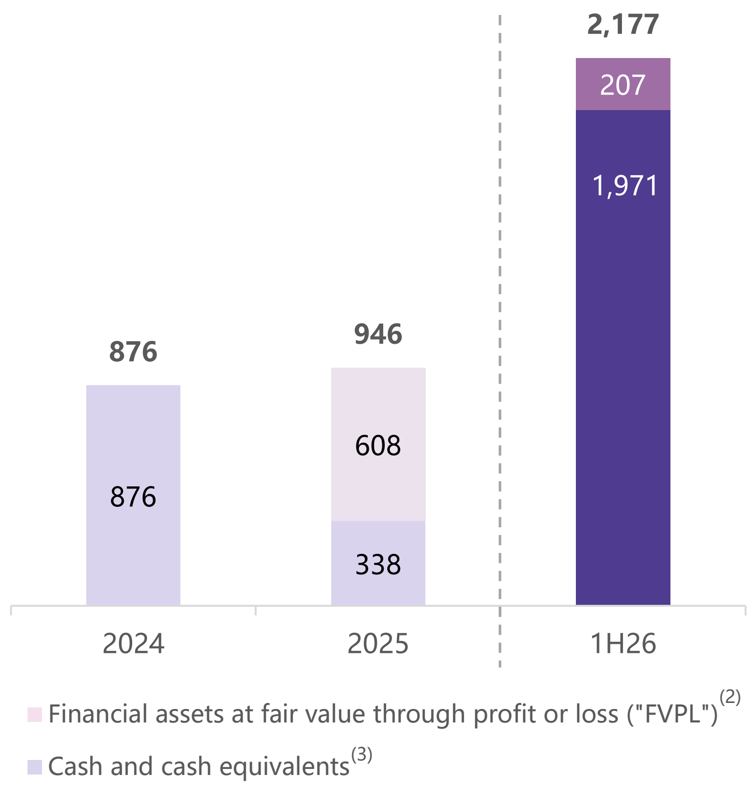
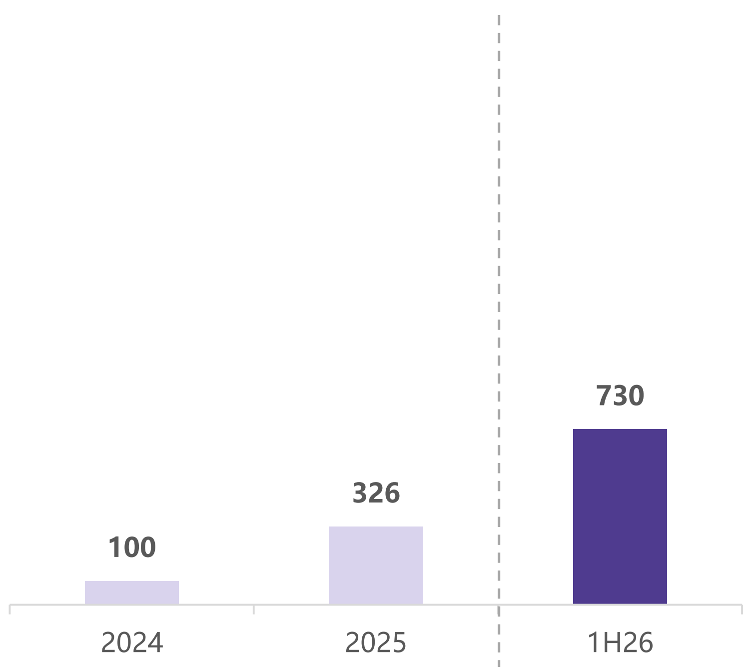
Cash Reserves[1]

RMB million



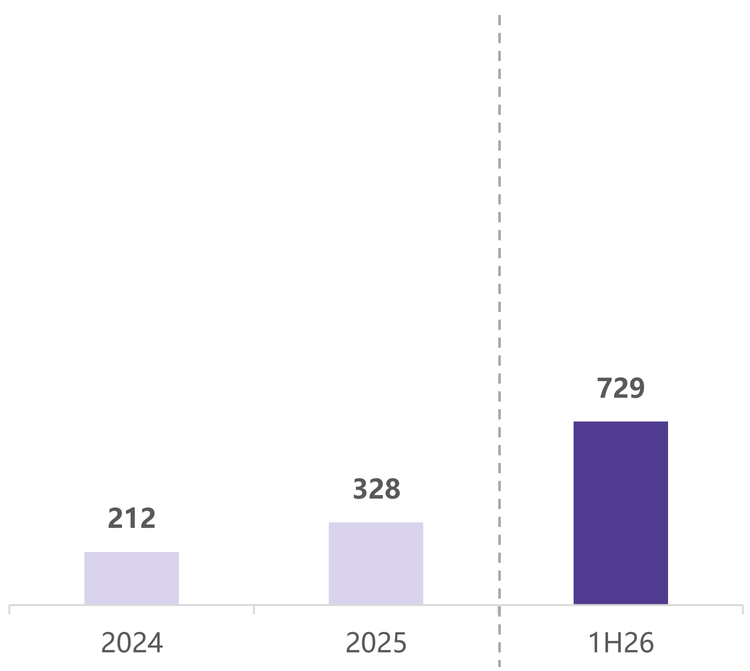
Current Prepayments and Other Receivables[1]

RMB million



Inventories[1]

RMB million



Source: 2025 Annual Report and 2026 Interim Report
(1) As of December 31, 2024, December 31, 2025, and June 30, 2026
(2) FVPL primarily comprise wealth management products, forward foreign exchange contracts and convertible loan receivables
(3) Cash and cash equivalents comprise cash, time deposits and cash equivalents

Business Highlights

Edge AI Inference | Demand Surge Drives Strong Revenue Growth, High-end Inference Poised to Take Off

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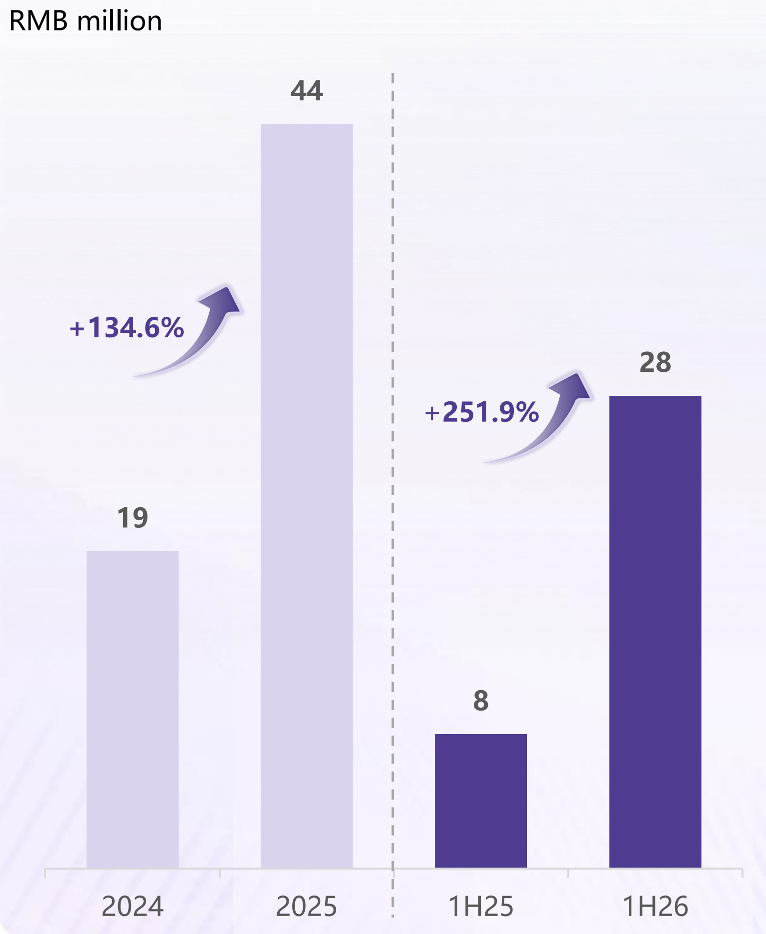
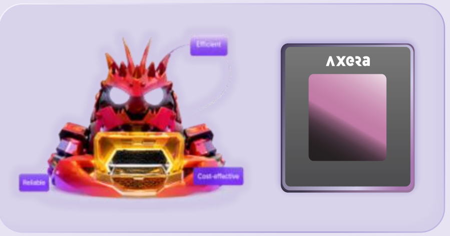
Edge AI Inference Revenue



Accelerating Model Penetration Drives Explosive Demand for Local Inference



- The Company proactively launched the **AX Clawbox** solution series in response to surging AI Agent demand and rising data-privacy sensitivity, already deployed with leading customers in multiple sectors including smart home and smart office
- **AX8850 computing cards** use a standardized interface to add large-model inference power to installed devices on a **"plug-and-play"** basis, with volume deployment in vertical scenarios including smart education and intelligent industry

Continuous Computing Power Upgrades, High-end Inference Set to Launch

- **Next-generation high-computing-power AI chip taped out**, delivering a significant leap in inference capability
- **Yuanxi series high-computing-power accelerator cards** launched for full-scale large-model inference and ultra-long context, fully compatible with mainstream large model ecosystems
- Leveraging a tiered computing power and performance matrix to secure strategic positions in core large-model deployment nodes: **edge private clouds, edge servers, agent terminals and more**

Full-stack Embodied Solutions Empowering the "Brain" and "Eyes" of Robots

- Embodied brain controller leads on compute and bandwidth, with an open development framework supporting custom operators, alongside native world-model / VLA support — **first adopted by Dexmal Apex**
- **AX8910 deployed at scale in leading stereo cameras**, with proprietary depth algorithms precisely recognizing transparent, pure-white, highly reflective and other complex materials
- **AX8850 series supports multi-channel sensors**, enabling intelligent robot upgrades and full-process data collection

Source: Company disclosures and official website, 2025 Annual Report and 2026 Interim Report

Smart Vehicle Solutions | Accelerating Design Wins and Mass Production with Steady International Expansion

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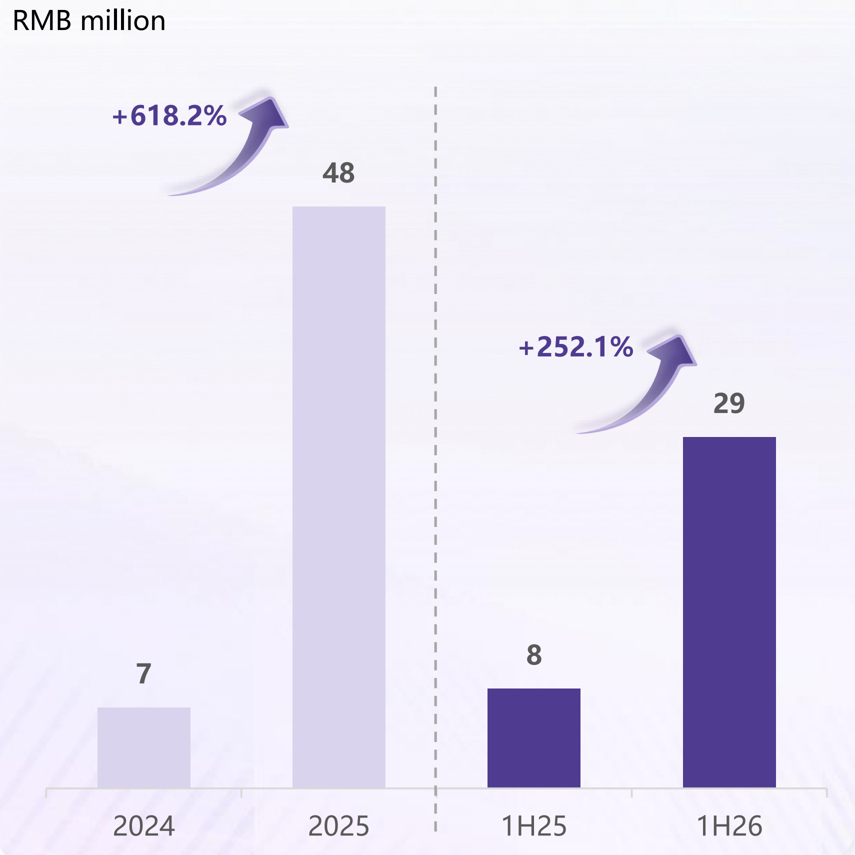
Smart Vehicle Solutions Revenue



Key Smart Vehicle Solutions Business Updates

Smart Vehicle SoC Shipments(1)	New Mass-production Vehicle Model Design Wins(1)	OEM Brand Partners with Formal Cooperation(2)	International OEM Brand Partners with Formal Cooperation(2,3)
~420k Units	24	25	7

M57 Commercialization Accelerates

- **The first mass-produced vehicle model equipped with the flagship M57 platform chip was officially launched in March 2026**, with shipments increasing rapidly
- **Adopted by several international Tier-1 suppliers** as a standardized smart driving platform and incorporated into their **global supply chain systems**, while designated projects with overseas automotive OEMs are progressing steadily

High-end SoCs Advance Steadily

- Our smart vehicle SoC **M97**, designed for ADAS, was successfully brought up upon wafer return in February 2026, with engineering samples delivered in the first half of 2026. **Several leading automotive OEMs have already initiated the selection of solution**
- Our second smart vehicle SoC **M95**, designed for ADAS, was successfully **brought up upon wafer return in July 2026**

Source: Company disclosures and official website, 2025 Annual Report and 2026 Interim Report
(1) In 1H 2026
(2) As of June 30, 2026
(3) Including sino-foreign joint ventures

On-device Computing | Simultaneous Volume and Price Growth Led by High-end Products

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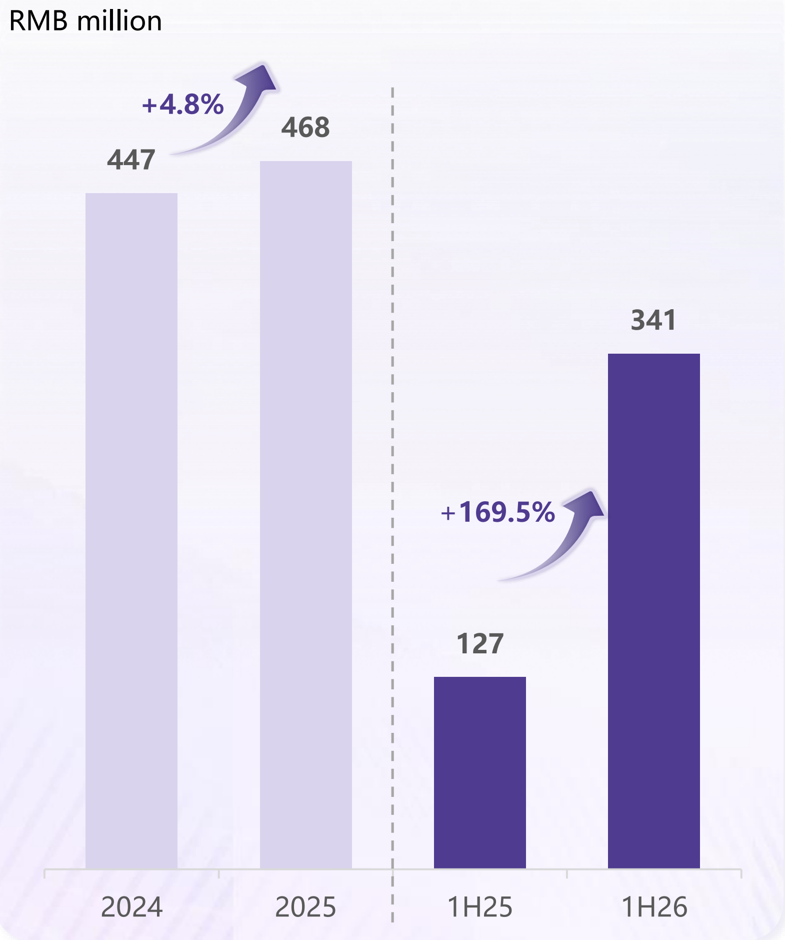
On-device Computing Revenue



Key On-device Computing Business Updates

On-device Computing Products

100%+

YoY Volume Growth

"Night Vision" Series Products

200%+

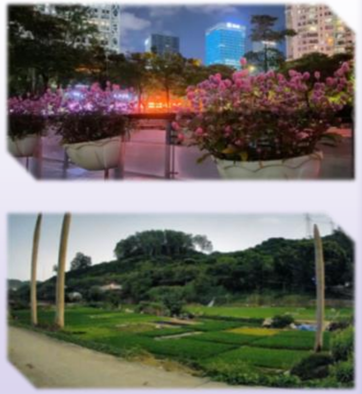
YoY Volume Growth

Explosive growth and market share gains

"Night Vision" Series

Traditional ISP

Axera AI-ISP



As the **"super eyes"** of physical AI, visual processing SoCs are the **core of the perception layer**, providing reliable physical-world perception inputs

Source: Company disclosures and official website, 2025 Annual Report and 2026 Interim Report

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